



Date: 14th February 2025

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Company Name: TPI INDIA LTD

Scrip Code: 500421

Subject: Outcome of Board Meeting dated held on February 14, 2024 and unaudited financial results for December 31, 2024 as per Regulation 33 SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of TPI India Limited in their meeting held at their registered office on February 14, 2025 at 12:30 p.m. and concluded at 1:30p.m. approved following: -

1. IND-AS compliant standalone unaudited Financial Results along with Limited Review Report for the quarter and nine months ended on December 31, 2024 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take the same on your record and acknowledge receipt of the same.

Yours Faithfully,

For TPI INDIA LIMITED

Mr. Bharat C. Parekh
Managing Director
DIN: 02650644
Place: Murbad



Limited Review Report on Quarterly and Nine months ended Unaudited Financial Results of TPI India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
TPI India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** (the Company) for the Quarter and Nine months ended December 31, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Jagawat Kamdar & Co.
Chartered Accountants
Firm Regn. No.: 122530W**



**CA Chandra Shekhar Jagawat
Partner
Membership No: 116078
UDIN: 25116078BMJNZK9502
Date: 14th February, 2025
Place: Mumbai**

TPI India Limited

Reg. Office - Plot No. J61, Additional MIDC Murbad, Thane - 421401, Maharashtra
CIN No. L28129MH1982PLC026917. Phone +91 40026214
Website: www.tplindia.in , E-mail : ir@tplindia.com

Amount in Lakhs

Extract of Unaudited Financial Results For the Quarter & Nine month ended 31st December 2024

Particulars	Quarter ended	Quarter ended	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year Ended
	Dec-31 2024 (Unaudited)	Sep-30 2024 (Unaudited)	Jun-30 2024 (Unaudited)	Dec-31 2023 (Unaudited)	Dec-31 2024 (Unaudited)	Dec-31 2023 (Unaudited)	Mar-31 2024 (Audited)
Revenue from Operations	818.55	763.44	627.21	607.29	2,209.20	1,662.89	2,374.86
Other Income	0.45		0.02	1.71	0.47	2.01	11.52
Total Income from operations	819.00	763.44	627.23	609.01	2,209.67	1,664.90	2,386.38
Expenses							
Cost of materials consumed	562.93	502.25	484.88	426.11	1550.06	1,206.64	1,700.63
Changes in inventories of finished goods & work-in-progress	5.62	26.00	-39.22	1.35	-7.60	-43.90	-12.45
Employee benefits expense	40.95	31.67	29.51	33.13	102.13	83.83	115.36
Finance Costs	37.34	31.87	27.97	38.91	97.18	111.03	154.75
Depreciation and amortization expense	16.75	16.15	15.37	7.11	48.27	18.68	28.03
Other expenses	138.10	140.50	129.65	133.27	408.25	388.32	540.35
Total expenses	801.69	748.44	648.16	639.88	2,198.29	1,764.60	2,526.66
Profit / (Loss) before Exceptional & Extraordinary Items and Tax	17.31	15.00	-20.93	-30.88	11.38	-99.70	-140.28
Exceptional Items	-	-	-	-5.87	-	201.67	-10.67
Prior Period Expenditure	-	-	-	-	-	-	-16.15
Profit / (Loss) before Extraordinary Items and Tax	17.31	15.00	-20.93	-36.75	11.38	101.97	-167.10
Extraordinary Items	-	-	-	-10.67	-	-10.67	213.13
Profit before Tax	17.31	15.00	-20.93	-47.42	11.38	91.30	46.03
Tax expense	-	-	-	-	-	-	-
Profit / (Loss) for the Period (A)	17.31	15.00	-20.93	-47.42	11.38	91.30	46.03
Attributable to:							
(i) Shareholders of the Company	17.31	15.00	-20.93	-47.42	11.38	91.30	46.03
(ii) Non Controlling Interest	-	-	-	-	-	-	-
Other Comprehensive Income							
Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
Defined Employee Benefit	-	-	-	-	-	-	0.40
Total Other Comprehensive Income for the Period (B)							0.40
Total Comprehensive Income for the the period (A+B)	17.31	15.00	-20.93	-47.42	11.38	91.30	46.43
Attributable to:							
(i) Shareholders of the Company	17.31	15.00	-20.93	-47.42	11.38	91.30	46.43
(ii) Non Controlling Interest	-	-	-	-	-	-	-
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves							
Earnings per share							
Basic & Diluted	0.04	0.03	-0.05	-0.11	0.03	0.21	0.11

Notes:

- The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on February 14, 2024. The review report of Statutory Auditor is being filed with Bombay Stock Exchange and available of BSE website and Company website.
- As per IND AS 12, Deferred Tax Assets has not been recognised in absence of company's reliable estimates on sufficient future taxable income.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operation of the Company relate only to one segment viz. polymer based multiple product. Hence Ind AS 108 is not applicable.
- In accordance with Ind AS -115 - Revenue, GST is not included in Revenue from operations for the quarter ended 31st December 2024.
- EPS is not annualised for quarterly results.
- The Company has not provided for Income Tax due to accumulated losses in the previous years. (Losses due to Depreciation and others)
- Figures of the previous year have been regrouped and rearranged wherever necessary, to conform with the figures for the current year/ period.
- There are no Investor Complaints as on 31st December 2024.

For TPI India Limited


Mr. Bharat C. Parekh
Managing Director

Date: 14th February, 2025
Place: Mumbai