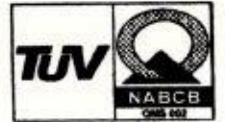


TPI INDIA LIMITED

Office : 102, Atlanta, 10th Floor, Nariman Point, Mumbai - 400 021. INDIA.
Tel. : +91-22-2287 3078 • 2284 3293 • Fax : +91-22-2287 4479
E-mail : tpi@vsnl.com • Website : tpiindia.in
CIN : L28129MH1982PLC026917



AN ISO 9001:2008
CERTIFIED COMPANY

November 14, 2016

To,
The BSE Limited
P J Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 500421

Dear Sir,

Sub: Un-audited financial results for the Quarter and half year ended 31.09.2016

We are pleased to submit the Un-audited financial results for the quarter and half year ended 30.09.2016 duly approved at the Board Meeting held on 14.11.2016.

Also submit the Limited Review Report issued by the Statutory Auditor M/s B. R. Dalal & Co., Chartered Accountants on the above un-audited financial results.

Kindly take the above submission on record.

Thanking You,
Yours faithfully,
For TPI India Limited

Bharat C. Parekh
(Managing Director)
DIN : 02650644

TPI INDIA LIMIED							
Regd Office : Plot No. J61, MIDC Area, District Thane, Murbad 421401 (Rs. Lacs, except per share data)							
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Un-audited	30.06.2016 Un-audited	30.09.2015 Un-audited	30.09.2016 Un-audited	30.09.2015 Un-audited	31.03.2016 Audited
1	Income from Operations	1,019.05	796.09	808.44	1,815.14	1,607.62	3,490.73
2	Expenses						
	a) Cost of Material consumed	753.04	602.08	579.20	1,355.12	1,098.50	2,473.36
	b) Purchase of stock in trade	13.61	27.38	-	40.99	53.71	53.71
	c) Changes in inventory of finished goods, WIP and stock-in-trade	10.18	(62.85)	(45.30)	(52.67)	(70.95)	(33.37)
	d) Employee Benefit Expense	29.65	30.46	27.70	60.11	54.56	131.07
	e) Depreciation and Amortisation Expenses	15.75	15.75	15.15	31.50	30.25	63.84
	f) Other Expenses	166.33	161.13	132.59	327.46	250.28	614.90
		988.56	773.95	709.34	1,762.51	1,416.35	3,303.51
	Profit/ (Loss) from operations beofre other income, finance costs and exceptional items	30.49	22.14	99.10	52.63	191.27	187.22
3	Other Income	0.01	1.72	0.19	1.73	0.19	33.20
4	Profit/ (Loss) from ordinary activitle before finance cost and exceptional items	30.50	23.86	99.29	54.36	191.46	220.42
5	Finance Cost	94.30	93.12	91.54	187.42	176.38	365.93
6	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	(63.80)	(69.26)	7.75	(133.06)	15.08	(145.51)
7	Exceptional Items	-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities before tax	(63.80)	(69.26)	7.75	(133.06)	15.08	(145.51)
9	Tax Expenses						
	Provision for Tax	-	-	-	-	-	-
	Provision for Deferred Tax	-	-	-	-	-	-
10	Net Profit / (Loss) for the period	(63.80)	(69.26)	7.75	(133.06)	15.08	(145.51)
11	Paid up Equity Capital (Face Value Re 1/-)	429.63	429.63	429.63	429.63	429.63	429.63
12	Reserve excluding Revaluation Reserve as per last B/S						
13	Earing Per Share (after Extra-Ordinary item-not annalised						
	a) Basic	(0.15)	(0.16)	0.02	(0.31)	0.04	(0.34)
	d) Diluted	(0.15)	(0.16)	0.02	(0.31)	0.04	(0.34)

Part 2							
A PARTICULARS OF SHAREHOLDINGS							
1	Public Shareholding	2,747,256	2,747,256	2,747,256	2,747,256	2,747,256	2,747,256
	Percentage of Shareholding	6.39	6.39	6.39	6.39	6.39	6.39
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	* Number of Shares	39,734,626	39,734,626	39,734,626	39,734,626	39,734,626	39,734,626
	* Percentage of holding(% of Total Promoter Holding)	98.80	98.80	98.80	98.80	98.80	98.80
	* Percentage of holding (% of Total Share capital)'	92.48	92.48	92.48	92.48	92.48	92.48
	b) Non-Encumbered						
	* Number of Shares	481,588	481,588	481,588	481,588	481,588	481,588
	* Percentage of holding(% of Total Promoter Holding)	1.20	1.20	1.20	1.20	1.20	1.20
	* Percentage of holding (% of Total Share capital)'	1.12	1.12	1.12	1.12	1.12	1.12
B INVESTOR COMPLIANT							
1	Pending at the beginging of the Quarter				NIL		
2	Received during Quarter				NIL		
3	Disposed of during Quarter				NIL		
4	Remaining unresolved during Quarter				NIL		

Notes

- The above results has been reviewed committee and approved by the Board of Directors in the meeting held on 14th November 2016
- The Statutory Auditors of the Company have carried out the Limited Review of the financial results
- The Accounting Standard (AS-17) relating to segment wise reporting is not applicable as the Company operate in one segment
- The Provision for Tax shall be made at the end of the financial year

For TPI India Limited

Managing Director
DIN - 02650644

Date : 14th November, 2016
Place : Mumbai

Statement of Assets & Liabilities		Rs. In lacs	
		As At 30th September 2016	As At 30th September 2015
Paticulars			
A. EQUITIES AND LIABILITIES			
1. Shareholder's Fund			
a) Share Capital	- Equity	429.63	429.63
	-Preference	500.00	500.00
b) Reserves & Surplus		(1,327.90)	(1,011.16)
Sub-Total: Shareholder's Fund		(398.27)	(81.53)
2. Share Application Money - Pending Allotment		300.00	300.00
3. Non - Current Liabilities			
a) Secured Loan		584.96	584.48
b) Unsecured Loan		572.91	441.84
c) Other Long Term Provisions		26.84	32.55
Sub-Total: Non - Current Liabilities		1,184.71	1,058.87
4. Current Liabilities			
a) Short Term Borrowing		1,069.68	1,177.42
b) Trade Payable		165.29	105.34
c) Other Current Liabilities		397.20	15.48
Sub-Total: Current Liabilities		1,632.17	1,298.24
TOTAL LIABILITIES		2,718.61	2,575.58
B. ASSETS			
1. Non - Current Assets			
a) Fixed Assets		534.47	558.55
b) Non - Current Assets		7.09	7.09
Sub-Total: Non - Current Assets		541.56	565.64
2. Current Assets			
a) Inventories		463.58	585.65
b) Trade Receivable		1,365.92	874.79
c) Cash & Bank Balance		88.55	146.05
d) Short Term loans and Advances		212.00	359.25
e) Other Current Assets		47.00	44.20
Sub-Total: Current Assets		2,177.05	2,009.94
TOTAL ASSETS		2,718.61	2,575.58

B R Dalal & Co.
Chartered Accountants
B/203 Kent Enclave Haridas Nagar Borivali-W Mumbai-400092. (M)
9323085349.
e-mail Saurabhdalal@rediffmail.com/cabrdalal@rediffmail.com.

To,
The Board of Director,
TPI India Limited
Plot No. J-61,
MIDC Area,
District : Thane
Murbad 421 401

We have reviewed the accompanying statement of unaudited financial results of TPI INDIA LTD for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. R. Dalal & Co.
Chartered Accountants


Bharat Dalal
Proprietor
Membership No. 31052
FRN 102024W

Place : Mumbai
Date : 14th November, 2016

