

TPI India Limited

Regd. Office : J-61, Additional MIDC, Murbad, District Thane
Correspondance Office : 102, Atlanta, 10th Floor, Nariman Point, Mumbai 400 021

Tele : 022-22873078, Fax 022-22874479

To,
The Bombay Stock Exchange Limited
P.J. Tower,
Dalal Street,
Mumbai 400 001

Compliance Report on the Corporate Governance as on 30th September, 2008

Particulars	Clauses of Listing Agreement	Compliance Status Yes/No/NA	Remark
I Board of Directors	49(I)		
(A) Composition of Board	49(IA)	No	
(B) Non-executive Directors' compensation & Disclosures	49(IB)	NA	No fees / compensation are paid to non-executive Director
(C) Other provisions as to Board and Committees	49(IC)	No	
(D) Code of Conduct	49(ID)	Yes	
II Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	No	
(B) Meeting of Audit Committee	49(IIB)	No	
(C) Power of Audit Committee 49(IIC)	49(IIC)	No	
(D) Role of Audit Committee	49(IID)	No	
(E) Review of information by Audit Committee	49(IIE)	No	
III Subsidiary Companies	49(III)	N.A.	
IV Disclosures	49(IV)		
(A) Basis of Related party Transactions	49(IVA)	No	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from Public issues, right issues, preferential issues etc.	49(IVD)	NA	
(E) Remuneration of Directors	49(IVE)	NA	No remuneration is paid
(F) Management	49(IVF)	Yes	Will be complied in the Annual Report for the financial year ended 31.03.09
(G) Shareholders	49(IVG)	Yes	Will be complied in the Annual Report for the financial year ended 31.03.09
V CEO / CFO Certification		Yes	Will be complied in the Annual Report for the financial year ended 31.03.09
VI Report on Corporate Governance	49(V)	Yes	Will be complied in the Annual Report for the financial year ended 31.03.09
VII Compliances	49(VII)	Yes	Will be complied in the Annual Report for the financial year ended 31.03.09

Place : Thane
Date : 31st October, 2008

for TPI India Limited


Bharat C. Parekh
COMPLIANCE OFFICER