

TPI INDIA LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs. In Lakhs, except for share data & Earning Per Share)

Particulars	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1.(a) Net Sales / Income from Operations	509.06	464.25	981.48	958.00	2016.77
(b) Other Operating Income	0.70	0.03	0.71	0.03	33.25
2. Total 1(a)+1(b)	509.76	464.28	982.19	958.03	2050.02
3. Expenditure					
(a) Increase / decrease in stock in trade and work in progress	(51.59)	(20.85)	(51.59)	(10.43)	(3.10)
(b) Consumption of raw materials	360.34	240.08	640.77	496.56	1048.01
(c) Purchase of traded goods	-	-	-	-	-
(d) Employees cost	21.20	20.76	41.39	38.26	78.68
(e) Depreciation	19.05	19.00	38.10	38.00	75.91
(f) Other expenditure	135.64	140.91	268.34	272.67	573.99
Total of Item (3)	484.64	399.90	937.01	835.06	1773.49
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	25.12	64.38	45.18	122.97	276.53
5. Other Income	-	-	-	-	-
6. Profit before Interest and Exceptional Items (4 + 5)	25.12	64.38	45.18	122.97	276.53
7. Interest	69.7	62.03	131.17	114.74	261.20
8. Profit/(Loss) after interest but before Exceptional Items (6 - 7)	(44.58)	2.35	-85.99	8.23	15.33
9. Exceptional items	-	-	-	-	(1.73)
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	(44.58)	2.35	-85.99	8.23	13.60
11. Tax Expense					
- Current Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
- Fringe Benefit Tax	-	-	-	-	-
- For Earlier year	-	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	(44.58)	2.35	-85.99	8.23	13.60
13. Extraordinary Items	-	-	(0.50)	(1.43)	-
14. Net Profit / (Loss) for the Period (12 - 13)	(44.58)	2.35	(86.49)	6.80	13.60
15. Paid-up equity share capital (Face Value of Rs.10/- Each)	796.16	796.16	796.16	796.16	796.16
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					2042.08
17. Earnings Per Share (Rs.)					
a) Basic and Diluted EPS before Extraordinary item	-	-	-	-	-
b) Basic and Diluted EPS after Extraordinary item	-	-	-	-	-
18. Public Shareholding					
- No. of shares	3228844	3228844	3228844	3228844	3228844
- %age of Shareholding	40.54%	40.54%	40.54%	40.54%	40.54%
19. Promoters and Promoter Groups Shareholding					
a) Pledged/Encumbered					
- Number of Shares	4734626	4734626	4734626	4734626	4734626
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	59.46%	59.46%	59.46%	59.46%	59.46%
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-

Notes:

- 1) The above financial results have been taken on record by the Board of Directors at the meeting held on 9th November, 2012
- 2) The Income from operation include job work income Rs. 104.64 during July 2012 to Sept. 2012 and Rs. 199.60 during April, 2012 to September, 2012
- 3) The Company's Operation at present comprises of only one segment i.e FIBC and Kraftlined Bags.
- 4) The BIFR has approved Rehabilitation Scheme under reference SS-10. The IDBI has been appointed as Monitoring Agency

For & on behalf of the Board
For TPI India Limited


Bharat C. Parekh
Executive Director

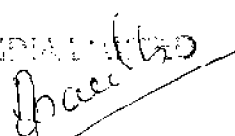
Date : 9th November, 2012
Place : Mumbai

Statement of Assets & Liabilities

TPI INDIA LTD.

Rs. In Lacs

	Particulars	As at 30th September, 2012	As at 30th September, 2011
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	796.35	796.35
	(b) Reserves and Surplus	-1783.84	-1703.24
	© Money received against share warrants		
	Sub-Total -Share holder's funds	-987.49	-906.89
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current Liabilities		
	(a) Long-term Borrowings	1437.7	1243.16
	(b) Deferred tax liabilities (net)		
	© Other long-term liabilities		
	(d) Long term provisions	3.36	3.36
	Sub-Total -Non-current liabilities	1441.06	1246.52
5	Current liabilities		
	(a) Short term borrowings	1094.85	1173.32
	(b) Trade Payables	203.72	390.57
	© Other current liabilities	4.11	6.64
	(d) Short term provisions	-	-
	Sub-Total-Current liabilities	1302.68	1570.53
	TOTAL EQUITY AND LIABILITIES	1756.25	1910.16
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	693.37	764.64
	(b) Goodwill on consolidation*	-	-
	© Non-current Investments	-	-
	(d) Deferred tax assets(net)	-	-
	(e) Long-term loan & Advances	-	-
	(f) Other non-current assets	-	-
	Sub-Total-Non-current assets	693.37	764.64
2	Current Assets		
	(a) Current investments	1.76	1.76
	(b) Inventories	340.13	425.01
	© Trade receivables	658.69	666.12
	(d) Cash and Cash equivalents	24.60	9.13
	(e) Short-term Loan & advances	37.70	43.50
	(f) Other current assets	-	-
	Sub-Total-Current assets	1062.88	1145.52
	TOTAL ASSETS	1756.25	1910.16

FOR TPI INDIA LTD.

 E. C. PAREEK
 EXECUTIVE DIRECTOR