

TPI INDIA LTD.

Regd. Office : J-61, Additional MIDC Area, Murbad, District : Thane, Maharashtra.
Unaudited Financial Results (Provisional) for the Quarter ended 30th June 2008

Rupees in Lacs

Particulars	Quarter ended 30-06-2008 Unaudited	Quarter ended 30-06-2007 Unaudited	Year ended 31-03-2008 Unaudited
INCOME FROM OPERATIONS	338.29	194.38	1010.71
OTHER INCOME	-	-	30.56
TOTAL INCOME	338.29	194.38	1041.27
EXPENDITURE			
a) INCREASE/(DECREASE) IN STOCK (FG/WIP)	(4.14)	(13.22)	(17.21)
b) CONSUMPTION OF RAW MATERIALS	173.32	83.39	483.53
c) STAFF COST	9.33	9.98	42.75
d) OTHER EXPENDITURE	138.18	104.60	452.66
TOTAL EXPENDITURE	316.69	184.75	961.73
PROFIT/(LOSS) BEFORE INTEREST, DEPRECIATION AND TAX	21.60	9.63	79.54
INTEREST	2.63	0.00	1.15
DEPRECIATION	18.31	18.5	73.24
PRELIMINARY & ISSUE EXPENSES W/OFF	-	-	-
PROFIT/(LOSS) BEFORE TAX	0.66	(8.87)	5.15
BAD DEBTS/DOUBTFUL DEBTS	-	-	-
EXTRA-ORDINARY ITEMS	-	-	-
PRIOR YEAR ADJUSTMENT	-	-	1.14
PROVISION FOR TAX	-	-	1.25
NET PROFIT/(LOSS) AFTER TAX	0.66	(8.87)	2.76
PAID UP EQUITY SHARE CAPITAL			796.16
RESERVES (EXCLUDING REVALUATION RESERVE)			249.24

Notes:

- The above financial results have been taken on record by the Board of Directors at their meeting held on 31st July, 2008
- Income from operations includes Rs. 107.73 Lacs income from Job work.
- In view of the settlement worked out with Term Lending Institution and the Bankers the interest on Term Loan / Working Capital Loan is not provided.
- The Company's operations at present comprises only one segment ie. FIBC/ Kraftline bags; the above figures reflects this segment results as per AS17.
- The Company has been declared as Sick Industrial Company and the Rehabilitation proposal submitted to OA at the direction of BIFR is under active consideration

FOR TPI INDIA LIMITED

Sd/-

B. C. PAREKH
EXECUTIVE DIRECTOR

Place: Murbad
Date: 31-07-2008